The Economics of Horse Racing in Canada

Ottawa, Ontario —

THE ECONOMICS OF HORSE RACING IN CANADA was released today by Equine Canada and Strategic Equine. The report identifies the significant economic contributions realized through horse racing in Canada – the national economy.

The report details the economic benefits that horse racing provides. The report focuses on the economic contributions of the Ontario horse racing industry and examines the contributions of other Canadian provinces. The report concludes that the Ontario horse racing industry generates more than 47,000 full-time equivalent jobs and $5.7 billion annually to the Ontario economy. This equates to more than 1.4% increase in the province’s Gross Domestic Product (GDP). A more detailed analysis of the Ontario horse racing industry reveals that horse racing is contributing $409.2 million annually to the provincial GDP. This equates to more than 0.2% increase in the province’s GDP.

The report highlights the economic benefits that horse racing provides to the province of Ontario. The report concludes that the Ontario horse racing industry generates more than 47,000 full-time equivalent jobs and $5.7 billion annually to the Ontario economy. This equates to more than 1.4% increase in the province’s GDP. A more detailed analysis of the Ontario horse racing industry reveals that horse racing is contributing $409.2 million annually to the provincial GDP. This equates to more than 0.2% increase in the province’s GDP.

The Ontario horse racing industry is a major contributor to the province’s GDP. Horse racing is a significant economic driver in Ontario, providing more than 47,000 full-time equivalent jobs and generating $5.7 billion annually. This equates to more than 1.4% increase in the province’s GDP. Horse racing is a valuable contributor to the provincial economy, providing direct and indirect employment opportunities, generating revenue, and attracting visitors to the province. The report highlights the significant economic contributions realized through horse racing in Canada and the importance of this industry to the national economy.